

COSMO PHARMACEUTICALS N.V. ET CASSIOPEA S.P.A. PUBLIENT LE RÉSULTAT INTERMÉDIAIRE PROVISOIRE DE L'OFFRE PUBLIQUE D'ÉCHANGE POUR TOUTES LES ACTIONS DE CASSIOPEA S.P.A. DÉTENUES PAR LE PUBLIC

Publication ad hoc selon art. 53 RC

Dublin, Irlande et Lainate, Italie - 16 novembre 2021 - Cosmo Pharmaceuticals N.V. (SIX: COPN) ("Cosmo") et Cassiopea S.p.A. (SIX: SKIN) ("Cassiopea") annoncent aujourd'hui que pendant la période d'offre de l'offre publique d'échange en Suisse pour que Cosmo acquière toutes les actions nominatives détenues par le public de Cassiopea, qui s'est terminée le 15 novembre 2021, les résultats préliminaires montrent que les actionnaires ont apporté 4,394,985 actions de Cassiopea, soit environ 76.5% des actions de Cassiopea détenues par le public couvertes par l'offre, ce qui, ajouté aux actions de Cassiopea déjà détenues par Cosmo, équivaut à environ 87.4% des actions de Cassiopea actuellement émises.

Alessandro Della Cha, PDG de Cosmo, a déclaré : *"Nous sommes ravis que l'acceptation de l'offre ait si largement dépassé le seuil minimum de 50 % de Cassiopea détenu par Cosmo. Après le règlement, nous procéderons rapidement à l'intégration complète des deux sociétés dans l'intérêt de tous les actionnaires."*

Mauro Ajani, président de Cosmo, a déclaré : *"Je suis très heureux de cet excellent résultat. Combiner les sociétés à ce stade était la bonne décision pour tous"*.

Cosmo indiquera si les autres conditions de l'offre ont été satisfaites ou levées dans l'avis définitif des résultats intermédiaires, conformément aux conditions de la section B.8. du prospectus d'offre du 4 octobre 2021. L'avis définitif des résultats intermédiaires devrait être publié le 18 novembre 2021.

Suite au règlement de l'offre, Cosmo a l'intention de retirer les actions de Cassiopea de la SIX Swiss Exchange et, par conséquent, Cassiopea devrait devenir une filiale majoritaire non cotée de Cosmo.

Une assemblée générale des actionnaires sera convoquée afin de nommer de nouveaux membres au conseil d'administration de Cassiopea suite aux démissions de Mme Diana

Harbort et de MM. Jan De Vries et Oyvind Bjordal, avec effet à la date de cette assemblée générale des actionnaires qui devrait avoir lieu avant la fin du mois de janvier 2022.

Mme Diana Harbort, PDG de Cassiopea, comme communiqué précédemment, quittera son poste après le règlement de l'offre et sera nommée présidente de la nouvelle division de dermatologie de Cosmo, laquelle comprendra les activités actuelles de Cassiopea.

De plus amples informations sont disponibles sur <https://www.cosmopharma.com/news-and-media/news-releases/2021/211116> et sur <https://www.cassiopea.com/web-filter/>.

About Cosmo Pharmaceuticals

Cosmo is a specialty pharmaceutical company focused on developing and commercialising products to treat selected gastrointestinal disorders and improve endoscopy quality measures through aiding the detection of colonic lesions. Cosmo has also developed medical devices for endoscopy and has recently entered into a partnership with Medtronic for the global distribution of GI Genius™ its artificial intelligence device for use in colonoscopies and GI procedures. Cosmo has licensed Aemcolo™ to Red Hill Biopharma and is the licensee of BYFAVO™ (Remimazolam) for the US for procedural sedation, which it has sub-licensed to Acacia. For additional information on Cosmo and its products please visit the Company's website: www.cosmopharma.com

About Cassiopea

Cassiopea is a specialty pharmaceutical company developing and preparing to commercialize prescription drugs with novel mechanisms of action (MOA) to address long-standing and essential dermatological conditions, particularly acne, androgenetic alopecia (or AGA) and genital warts. Cassiopea is investing in innovation that is driving scientific advancement in areas that have been largely ignored for decades. The portfolio comprises four unencumbered clinical candidates, for which Cassiopea owns the worldwide rights. The Company's strategy is to leverage this expertise to optimize the commercial potential for its products directly or with partners. For further information on Cassiopea, please visit www.cassiopea.com.

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United States of America

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By tendering securities of Cassiopea S.p.A. into this offer, you will be deemed to represent that you (x) (a) are not a U.S. person, (b) are not acting for the account or benefit of any U.S. person, and (c) are not in or delivering the acceptance from, the United States or (y) you are a "qualified institutional buyer" as that term is used in Rule 144A under the U.S. Securities Act.

United Kingdom

This Communication is directed only at persons in the U.K. who (i) have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the Order), (ii) are persons falling within article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order or (iii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as Relevant Persons). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

Australia, Canada, Japan

This Communication is not addressed to shareholders of Cassiopea S.p.A. whose place of residence, seat or habitual abode is in Australia, Canada or Japan, and such shareholders may not accept the offer.

European Economic Area

The offer set out in this Communication (the Offer) is only being made within the European Economic Area (EEA) pursuant to an exemption under Regulation (EU) 2017/1129 (as amended and together with any

applicable adopting or amending measures in any relevant member state (as defined below), the Prospectus Regulation), as implemented in each member state of the EEA (each a relevant member state), from the requirement to publish a prospectus that has been approved by the competent authority in that relevant member state and published in accordance with the Prospectus Regulation as implemented in that relevant member state or, where appropriate, approved in another relevant member state and notified to the competent authority in that relevant member state, all in accordance with the Prospectus Regulation. Accordingly, in the EEA, the Offer and documents or other materials in relation to the Offer and the shares in Cosmo Pharmaceuticals N.V. (the Offeror Shares) are only addressed to, and are only directed at, (i) qualified investors (qualified investors) in the relevant member state within the meaning of Article 2(1)(e) of the Prospectus Regulation, as adopted in the relevant member state, and (ii) persons who hold, and will tender, the equivalent of at least EUR 100,000 worth of shares in Cassiopea S.p.A. (the Target Shares) in exchange for the receipt of Offeror Shares (collectively, permitted participants). This offer prospectus and the documents and other materials in relation to the Offer may not be acted or relied upon by persons in the EEA who are not permitted participants, and each Target shareholder seeking to participate in the Offer that is resident in the EEA will be deemed to have represented and agreed that it is a qualified investor or that it is tendering the equivalent of EUR 100,000 worth of Target Shares in exchange of Offeror Shares.

Italy

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